



كنوز عمان القابضة ش.م.ع.م.
Kunooz Oman Holding S.A.O.C.

Taking Oman's mineral wealth forward







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Kunooz Oman Holding SAOC was incorporated in January 2014 with the consolidation of five subsidiaries and two associates from the family business of Al Rawas Holding LLC. The largest shareholder in the group is now the Government, which acquired 20% of the shares through Minerals Development Oman (MDO). The companies are strategically positioned within the Sultanate of Oman at the crossroads of some of the fastest-growing economies in Asia and Africa with direct access to the GCC States and Europe.

With a population of about 5 million spread over a Land area of 309,500 km² Oman is perceived as a country with stable political, economic, and social systems. The country has created a strong infrastructure, healthcare, communications, international trade network, and advanced transportation systems on the backbone of a flourishing oil-based economy.

The government of Oman's state policy diversification into the mining and downstream sectors of the economy sees Kunooz Oman at the forefront of this strategy.

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The design element has a pyramid structure in the center which denotes the strong foundations on which the company has been built.

Our Brand

Kunooz Oman Holding SAOC is a company engaged in the mining of minerals and its name in Arabic stands for treasure. Treasures, which comprise precious metals and stones, are always found under the earth. Mining is also an industry that digs out mineral treasures. These two facets have been creatively blended into the logo wherein the lattice structure of the precious stone emerald has been used to form the creative design element in the logo.

The design element has a pyramid structure in the center which denotes the strong foundations on which the company has been built. The lattice structure is constructed from 5 different shades of green wherein each shade denotes one subsidiary. A circular border encloses all the design elements to denote that Kunooz is the overall holding company that holds these subsidiaries together. The five-pointed stars in the design also depict the five subsidiaries and reflect the high standard that each subsidiary aims to set in its field of activity. The Green color in the logo has been derived from the precious stone emerald. This links to the treasure in the company's name and to the fact that the landscape of Dhofar is primarily green. Green also stands for growth, which is imperative to make the company a successful one.

Our Mission

By creating Sustainable value (for its investors, the people it invests in, and the environments in which it works)

Our Vision

Bringing Minerals resources to the world to support the sustainable development of Oman. “Inspiring progress”

Our Core Values

Health & Safety

ECO Friendliness

Sustainability

Teamwork

Our Stakeholders



Board of Directors

Sheikh Salim Abdullah Al Rawas

Chairman

Mr. Humayun Kabir

Director (Independent)

Eng. Nasser Al Maqbali

Director (MDO)

Sheikh Ali Abdullah Al Rawas

Director

Ms. Amira Al Lawati

Director (MDO)

Sheikh Muammer Abdullah Al Rawas

Vice Chairman

His Excellency Sheikh Faisal Abdullah Al Rawas

Director

Sheikh Yasser Abdullah Al Rawas

Director

Mr. Talal Al Harasi

Director (Independent)

Executive Management

Eng. Naif Al Awaid

Group Chief Executive Officer

Mr. Ahmed Salim Al Suleimi

Group Chief Human Resource Officer

Mr. Imaduddin Mohammed

Group IT Development Manager

Mr. Sachin Bawa

Group Chief Financial Officer

Mr. Khalid Yahya Al Raisi

Group Internal Auditor

Mr. Stanley D'Souza

Board Secretary

People. A priceless resource

Since its inception, we have focused on nurturing a truly priceless asset, our people. The group has consolidated its leadership position in the mining, construction, and transportation industries by attracting the best talent across specializations and various group concerns. We believe in training our people to world-class standards. And it is this training that equips them to serve our global customers in the best way possible.



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Subsidiaries





Kunooz Gypsum

GYPSUM

Kunooz Gypsum is based in Salalah. The first mining lease was obtained in 2007 and the groundwork commenced in May 2010. Formal mining operations started in October 2010 with the first shipment delivered in January 2011. Subsequently, the company has acquired more mines in the area. The gypsum mines are located about 80 km from Salalah Port in Thumrait. The market demands purities of more than 90% and the company is well positioned in this regard. The company exports its sized products to customers in India, South Africa, Vietnam, Korea, UAE, New Zealand, Bangladesh, and Japan. The main competitors for the supply of gypsum are companies in Iran, Thailand, and Oman. The construction sector is the main end user of gypsum, primarily to produce plaster and gypsum board. Prospects for this sector over the next few years are driven by the anticipated growth in urbanization and infrastructure in India, the East Coast of Africa, and GCC.

Mining Operations





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Growing demand for gypsum, mainly from cement and wallboard manufacturers, has seen exports from Oman reach 9.0 million MT. Oman is the largest exporter of Gypsum globally surpassing Thailand. Currently, Kunooz Gypsum is one of the largest gypsum producers in Oman. In 2019, Salalah International Gypsum LLC was formed by major gypsum exporters of Oman as an exclusive central marketing/trading arm Kunooz Gypsum is setting up a Gypsum Powder & Board plant as a forward diversification in the coming years.



Kunooz Logistics

LOGISTICS

Kunooz Logistics is engaged in the business of providing transportation services and hiring equipment to sister companies in the Group as well as third parties in Oman. The Company has a versatile and flexible fleet under its management. Including tipper trucks, tipper trailers of various sizes, flatbed trucks for transporting containers, low bed trucks for heavy earth moving machines and oil and gas services, light duty trucks, forklift trucks, pickups, and light vehicles. A majority of Kunooz Logistics revenue comes from sister companies in the Group. The balanced revenue is from companies like Octal, Raysut Cement, Global Mining, Salalah Mills, Danube Furniture, and other businesses in Muscat/Sohar. Kunooz Logistics has expanded operations into Duqm, Sohar, and across the country. Kunooz Logistics has access to 10,000 m² of land in the Rusayl Industrial area where the plan is to develop a cold warehouse.

Fleet





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Fleet



Kunooz Gabbro

GABBRO

Operates and mines a gabbro quarry and crusher plant at Jeffnain, Wilayat Seeb in Muscat. The company's quarry covers an area of about 2.4 sq. km. Mining activities commenced in 2012 and commercial operations commenced in May 2013. The material mined at the quarry consists of high-quality fresh gabbro, which is crushed, screened, and graded on-site as per the geological study, the total gabbro resource is estimated at 130 Mn MT. At the current production capacity, the expected life of mines would be +90 years. In 2019, the plant was refurbished, and the capacity was increased to 330 TPH from the previous 225 TPH. In 2019, a wash plant was installed to produce Washed sand which is in good demand and is used as the base material for roads, driveways, site fill, asphalt base, and for plaster and concrete.

Crushing Plant





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Leveraging its proximity to Muscat, Kunooz Gabbro is positioned to sell its products within the greater Muscat area. Targeted customers are Galfar Aspire Ready-mix, Muscat Readymix, Rak Mix, Al Tasnim Enterprises LLC, National Cement Products LLC, and Oman United Engineering Co. LLC. There are multiple established competitors in this sector based in Rusayl, Jeffnain, and Bidbid. The high transportation cost for gabbro limits the company's ability to cover outside the greater Muscat area but at the same time it limits the competition to quarries within the greater Muscat Operational improvements have been made to increase productivity and reduce costs Product range has been expanded in the past 3 years to include GSB, various grades of ABC, Rip Rap, etc. to cater to a larger customer base.



Kunooz Ready Mix

READY MIX CONCRETE

Kunooz Readymix is engaged in the manufacture of crushed stone, Readymix concrete, modular blocks, and kerbstone. The company has a multitude of mobile plants and equipment for excavation and the transportation of quarry material, blocks, and Readymix such as tippers, transit mixers, and pumps. The company has a combination of long-term, short-term projects, and one-off contracts. The company mainly uses its crushed material internally in its block, kerbstone, and Readymix plants. The company has almost a 20% market share in the Readymix business

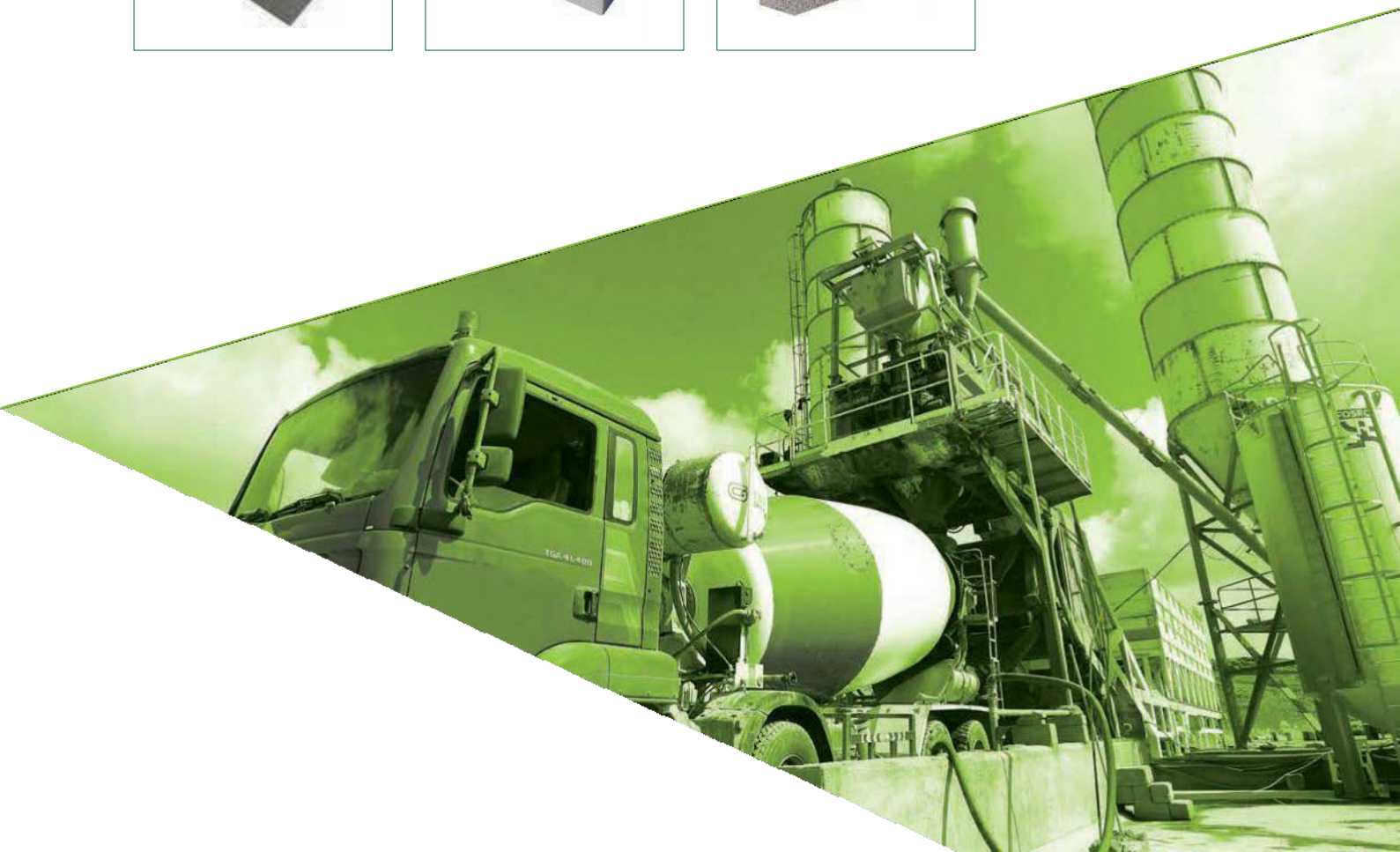
Plants





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Products



Kunooz Marble

MARBLE

Kunooz Marble is engaged in the quarrying, processing, and marketing of marble and marble products. The company was established in 2005. Quarrying and factory operations commenced in 2007 and 2009, respectively. The company has a license to operate quarries in Ibri and Ibra and has a state-of-the-art cutting and polishing factory at Rusayl Industrial Area. The company mainly produces marble slabs and various types of cut-to-size marble which find applications in flooring, cladding, kitchen tops, counters, steps and risers, skirting, and artwork related to marble. The company sells locally and internationally, the main market being Saudi Arabia. Our products include the Salah Rose, Andalus, and Brecia Oman, which are some of the most sought-after choices for architects and interior designers. The operations of the company have currently been shut down due to a lack of demand. Available for full or part sale.

Factory & Equipment





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Products



Salalah Rose



RMG Creama



Mars Veins



Andalus



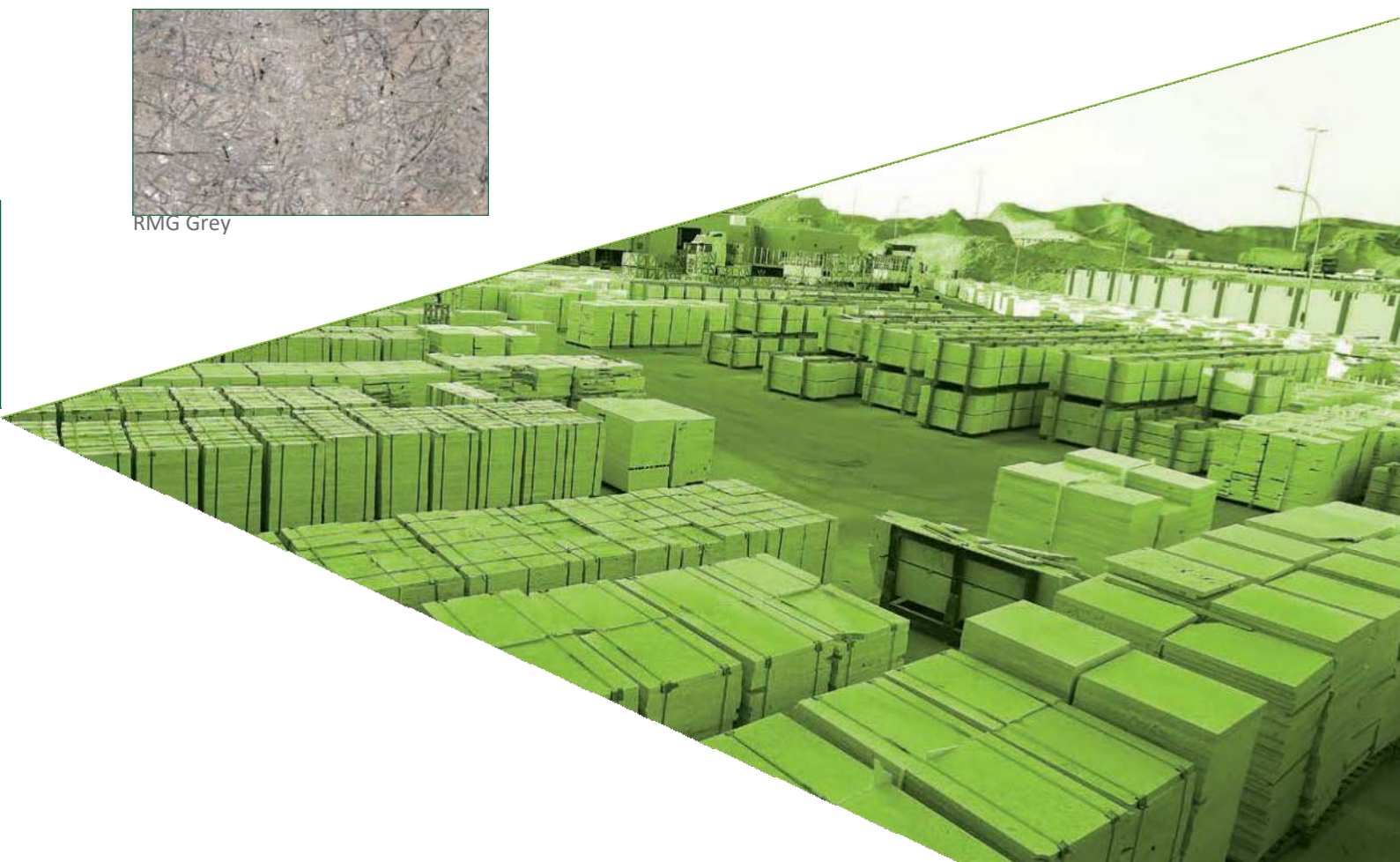
Mars Supreme



Brecia Oman



RMG Grey



Kunooz Associates - Salalah International Gypsum

Salalah International Gypsum

At the start of 2019, prominent Gypsum exporters in Oman collaborated to establish a unified marketing and trading entity with the primary aim of streamlining and directing all gypsum exports through this newly formed arm.

The goal is to provide customers with the most competitive market prices and ensure their satisfaction by combining capacity and resources, making them always ready to supply large volumes even at short notice.

Currently, the centralized trading entity can offer the best product and service, supplying over 70% of natural gypsum exported from Oman.

Kunooz Oman Holding SAOC has a 33.33% stake in this venture, which is classified as an Associate investment.

Kunooz Associates - Carmeuse Majan

Carmeuse Majan

Carmeuse is a limited liability company registered in Oman in Feb 2013. Carmeuse has set up a factory in Salalah Free Zone to produce lime (calcined limestone). Carmeuse, Belgium is the main promoter of the company and has a 150-year history. It is the second largest producer in the world of lime/dolomite, having 91 production facilities in 13 countries and supplies to over 70 countries. The first phase comprising 1 kiln with a capacity of 150k TPA of lime commenced its operation in July 2015. A second kiln with a capacity of 150k TPA commenced operations in August 2021. Carmeuse has a 50% joint venture with Associated Industries Limited, which operates 1 kiln. Kunooz Oman Holding SAOC currently owns 26.5%; this investment is accounted for as an Associate. Lime is used in steel, construction, and environmental applications. Lime is also used in the manufacturing of chemicals and production of precipitated calcium carbonate and the refining of sugar. Limestone is sourced from Majan Mining under a long-term contract; the kiln uses natural gas as the energy source.

Kunooz Associates - Majan Mining

Majan Mining

Kunooz Oman Holding SAOC owns 35.05% of Majan Mining; this investment is accounted as an Associate. The company is engaged in the business of mining limestone. Commercial operations commenced in January 2009 the company produces crushed limestone in the size range of 02-120 mm. The Mining license covers an area of 6 sq. km in the Uyun mountains in Salalah. The balance limestone saleable resource was estimated to have a mine life of circa 120 years at the current production capacity of 5.7 million MT p.a. The produced limestone quality is considered excellent and meets the requirements of the iron and steel industry. The products are mainly exported to end users in India such as the Tata Group, Jindal Steel, and Ultratech Cements.

The customers are mainly in the steel, chemical, and cement sectors. The company supplies to these companies regularly and usually enters annual supply contracts where the quantities to be supplied are specified and the selling prices are fixed as per the prevailing prices. The company has a long-term supply arrangement with Carmeuse Majan LLC, for the supply of limestone. Demand from Carmeuse Majan LLC is expected to increase as they add calcinating kilns to the current project and develop their main markets in India.

Current and Future Business Activities

Mining

- Gypsum / Limestone / Gabbro
- Dolomite / Magnesite / Magnesium
- Basalt
- Manganese
- Chrome
- Iron Ore

Diverse Business Manufacturing

- Minerals Investment and Trading
- Cold Warehousing / Logistics / Shipping and Chartering
- Mining Industry ICV: Ferrochrome, Ferrosilicon – Gypsum Board and Powder, Blasting
- Operations & Management Contractor for other Mining Industries
- Renewables

Contact Us

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