Kunooz Group plans to enter capital market

August 16, 2015 | 5:59 PM

By Times News Service August 16, 2015 | 5:59 PM By Times News Service



MUSCAT: Kunooz Group, which is the largest mining group in the country, plans to enter the capital market with an initial public offering.

Kunooz group is participating in Oman Minerals & Mining Exhibition and Conference, which is scheduled between December 1 and 3.

"Our participation in this auspicious event (minerals and mining exhibition) is timely such

that it will enhance our market exposure and awareness strategy as we move forward to positioning the company as an initial public offering (IPO)," said Dean Cunningham, chief executive officer of Kunooz Oman.

"Our subsidiaries will be present to discuss the group and individual companies, explore opportunities on selling products, and engage with potential investors and service providers," he added.

The Kunooz Group of companies comprises Al Rawas Mining Company, Mihwar Al Wifaq, Majan Mining Company, Al Rawas Marble & Granite, Salalah Readymix and Al Rawas Transport, Machinery Hiring & Trading, and two associates Majan Mining and Carmeuse Majan. These firms will showcase its products, services and projects at the Oman Minerals & Mining Exhibition & Conference.